
FY2022 Outline of Overseas Construction Contracts

This study covers overseas construction projects (worth 10 million yen or more per contract) signed for in FY2022 by the 51 member companies of the Overseas Construction Association of Japan, Inc. Figures exclude contracts between member companies (including those overseas) and between member companies based in Japan and their overseas subsidiaries (duplicates due to general contracting and subcontracting), and figures for joint-venture projects are reported according to the ratios of equity investments by the participating companies.

※The figures in the text may not match the figures in the table due to rounding.

1. Overall Trends in Contracts

Member companies signed 1,851 overseas construction contracts in FY2022, for a total value of 2,048.5 billion yen. Compared to the previous fiscal year, the numbers of contracts decreased by 15, but the total contract value increased by 260.5 billion yen.

The value of contracts signed by Parent Companies (PC) increased by 289.8 billion yen to 680 billion yen. The value of contracts signed by Overseas Affiliated Companies (OAC) decreased by 29.3 billion yen to 1,368.5 billion yen.

By region, the total value of contracts signed was: Asia, 1,124.4 billion yen; the Middle East and North Africa, 17.5 billion yen; Africa 27.9 billion yen; North America, 668.2 billion yen; Central and South America, 39.6 billion yen; Western Europe, 8.8 billion yen; Eastern Europe, 76.1 billion yen; and Oceania, 85.9 billion yen.

By type of client, contracts with public sectors totaled 705.2 billion yen in value and those with private sectors 1,343.3 billion yen.

By source of funding, self-funded contracts totaled 1,732.4 billion yen in value; contracts funded by grant aid, 26 billion yen; and those funded by ordinary yen loans, 289.1 billion yen. Overall contracts funded with ODA loans (total of grant aid and ordinary yen loans) was 315.1 billion yen, an increase of 151.7 billion compared to the previous fiscal year (163.4 billion yen). Other contracts funded by international financial institutions including Asian Development Bank and PPP totaled 1.1 billion yen, a decrease of 12 billion yen compared to the previous year (13.1 billion yen).

By type of contract, construction contracts totaled 1,254 billion yen in value; design-build contracts, 789.1 billion yen; PM/CM contracts, 40 million yen; and other contracts, 5.4 billion yen. There were no technical advice contracts and turnkey contracts for this fiscal year.

2. PC and OAC Trends

By company, contracts signed by PC totaled 426 in number and 680 billion yen in value, representing a decrease of 33 in number, and an increase of 289.8 billion yen in value from the previous fiscal year.

By region, the value of contracts signed by PC totaled: Asia, 563.3 billion yen; the Middle East and North Africa, 3.1 billion yen; Africa, 27.9 billion yen; North America, 19.3 billion yen; Central and South America, 36.1 billion yen; Oceania, 30.2 billion yen; there were no contracts for Western and Eastern Europe for this fiscal year.

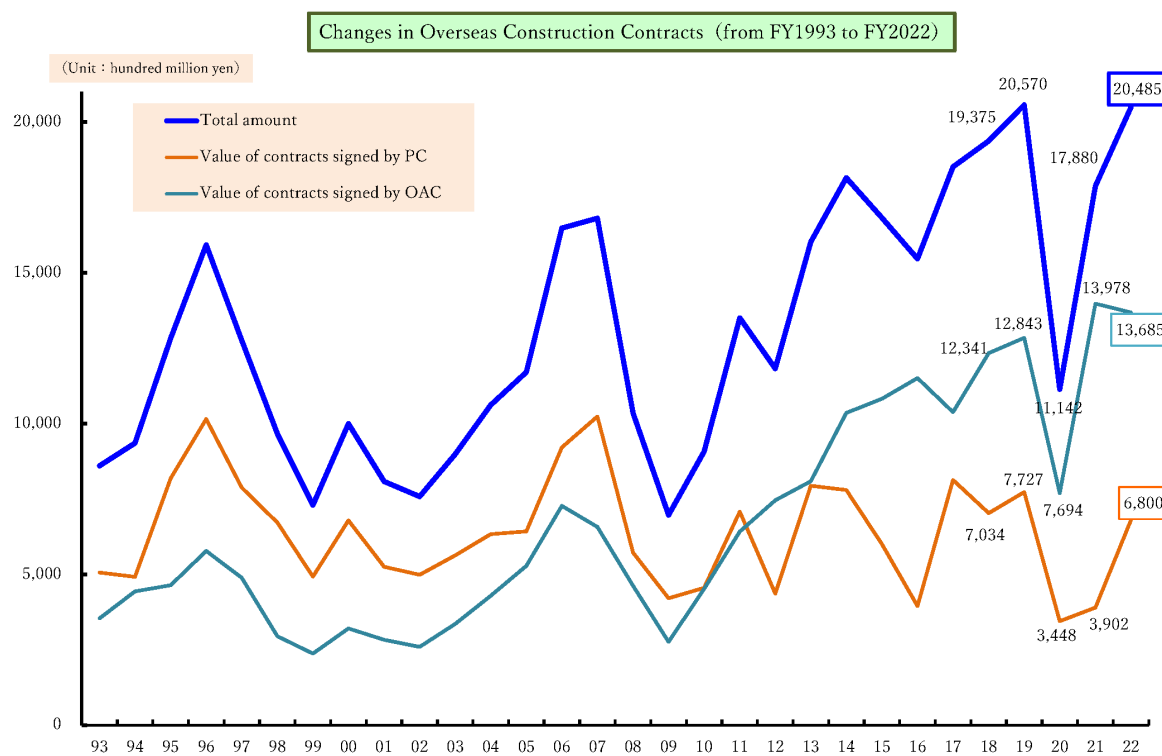
On the other hand, contracts signed by OAC totaled 1,425 in number and 1,368.5 billion yen in value, representing an increase of 18 in number, and a decrease of 29.3 billion yen in value from the previous fiscal year.

By region, the value of contracts signed by OAC totaled: Asia, 561.1 billion yen; the Middle East and North Africa, 14.4 billion yen; North America, 648.9 billion yen; Central and South America, 3.5 billion yen; Western Europe, 8.8 billion yen; Eastern Europe, 76.1 billion yen; and Oceania, 55.6 billion yen; there were no contracts for Africa for this fiscal year.

Accordingly, a comparison between the values of contracts by PC and those by OAC showed a ratio of 33:67, representing a slight increase in the share of PC contracts and a slight decrease in the share of OAC contracts from the previous fiscal year (22:78).

<Table 1 . Comparison of Contracts Signed to Previous Fiscal Year>

	FY 2022		FY 2021		Year-on-year change	
	Number	Value (100 million yen) (%)	Number	Value (100 million yen) (%)	Number	Value (100 million yen) (%)
PC	426	6,800 (33.2%)	459	3,902 (21.8%)	-33	2,898 (74.3%)
OAC	1,425	13,685 (66.8%)	1,407	13,978 (78.2%)	18	-293 (-2.1%)
Total	1,851	20,485 (100.0%)	1,866	17,880 (100.0%)	-15 (-0.8%)	2,605 (14.6%)



(Source : OCAJI)

3. Regional Trends

Asia

By region, the value of contracts in Asia totaled 1,347 in number and 1,124.4 billion yen in value, representing an increase of 7 in number, and an increase of 137.8 billion yen in value from the previous fiscal year. By type of client, contracts with public sectors in Asia increased by 160.7 billion yen to 474.8 billion yen; those with private sectors in the region decreased by 22.9 billion yen to 649.7 billion yen.

Middle East and North Africa (MENA)

Contracts in the Middle East and North Africa totaled 24 in number and 17.5 billion yen in value, representing increases of 6 in contracts number and 5.5 billion yen in value from the previous fiscal year. By type of client, contracts with public sectors in the Middle East and North Africa decreased by 7.6 billion yen to 3.1 billion yen; those with private sectors in the region increased by 13 billion yen to 14.4 billion yen.

Sub-Saharan Africa

Contracts in Africa totaled 22 in number and 27.9 billion yen in value, representing a decrease of 1 in number but an increase of 8.1 billion yen in value from the previous fiscal year. By type of client, contracts with public sectors in the region decreased by 8.1 billion yen to 27.9 billion yen. There were no contracts with private sectors for this fiscal year.

North America

Contracts in North America totaled 234 in number and 668.2 billion yen in value, representing a decrease of 22 in number but an increase of 166.1 billion yen in value. By type of client, contracts with public sectors in North America increased by 12.9 billion yen to 181.1 billion yen; those with private sectors in the region increased by 153.2 billion yen to 487.1 billion yen.

Central and South America

Contracts in Central and South America totaled 67 in number and 39.6 billion yen in value, representing a decrease of 16 in number but an increase of 25.1 billion yen in value from the previous fiscal year. By type of client, contracts with public sectors in Central and South America increased by 3.6 billion yen to 3.6 billion yen, while those with private sectors in the region increased by 21.5 billion yen to 36 billion yen.

Western Europe

Contracts in Western Europe totaled 29 in number and 8.8 billion yen in value, representing an increase of 9 in number but a decrease of 11.5 billion yen in value from the previous fiscal year. By type of client, there were no contracts with public sectors in Western Europe for this fiscal year, while those with private sectors in the region decreased by 11.5 billion yen to 8.8 billion yen.

Eastern Europe

Contracts in Eastern Europe totaled 73 in number and 76.1 billion yen in value, representing the same contract numbers but a decrease of 14.5 billion yen in value from the previous fiscal year. By type of client, there were no contracts with public sectors in Eastern Europe for this fiscal year, while contracts with private sectors decreased by 14.5 billion yen to 76.1 billion yen.

Oceania

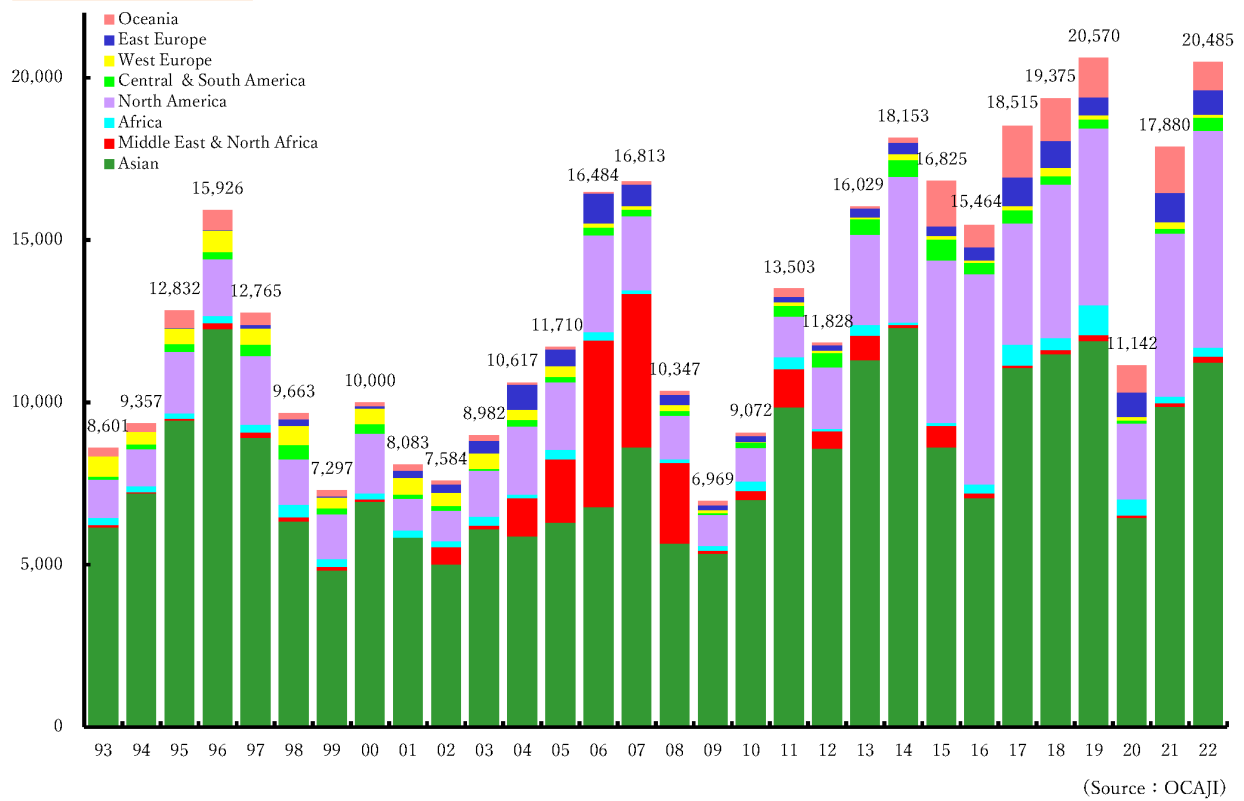
Contracts in Oceania totaled 55 in number and 85.9 billion yen in value, representing an increase of 2 in number but a decrease of 56.1 billion yen in value from the previous fiscal year. By type of client, contracts with public sectors in the region decreased by 64.6 billion yen to 14.7 billion yen, and those with private sectors increased by 8.5 billion yen to 71.2 billion yen.

< Table 2. Year-on-Year Change of Contract Signed By Region >

Region	FY2022		FY2021		Year-on-year change
	Number	Value (100 million yen) (%)	Number	Value (100 million yen) (%)	Value (100 million yen) (%)
Asian	1,347	11,244 (54.9%)	1,340	9,866 (55.2%)	1,378 (14.0%)
Middle East & North Africa	24	175 (0.9%)	18	120 (0.7%)	55 (45.5%)
Africa	22	279 (1.4%)	23	198 (1.1%)	81 (41.3%)
North America	234	6,682 (32.6%)	256	5,021 (28.1%)	1,661 (33.1%)
Central & South America	67	396 (1.9%)	83	145 (0.8%)	251 (172.5%)
West Europe	29	88 (0.4%)	20	204 (1.1%)	-115 (-56.7%)
East Europe	73	761 (3.7%)	73	906 (5.1%)	-145 (-16.0%)
Oceania	55	859 (4.2%)	53	1,420 (7.9%)	-561 (-39.5%)
Total	1,851	20,485 (100.0%)	1,866	17,880 (100.0%)	2,605 (14.6%)

Changes in Overseas Construction Contracts by Region (from FY1993 to FY2022)

(Unit : hundred million yen)



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